

Renren Inc. (NYSE: RENN) States that its Policy is Not to Comment on Unusual Market Activity or Rumors

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BEIJING, Oct. 24, 2017 /PRNewswire/ -- Renren Inc. (NYSE: RENN) operates a social networking service and an internet finance business in China. In view of the unusual market activity in the Company's American Depositary Shares (ADS) on Monday, October 23, 2017, the New York Stock Exchange has contacted the Company in accordance with its usual practice. The Company stated that its policy is not to comment on market rumors or otherwise speculate on unusual market activity.

About Renren Inc.

Renren Inc. (NYSE: RENN) operates a social networking service (SNS) and an internet finance business in China. Our SNS enables users to connect and communicate with each other, share photos and access mobile live streaming. Our internet finance business includes primarily auto financing. Renren.com and our Renren mobile application had approximately 251 million activated users as of June 30, 2017. Renren's American depositary shares, each of which represents fifteen Class A ordinary shares, trade on the NYSE under the symbol "RENN".

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